

Student Financial Aid Office

University of Karachi

IHSAN TRUST QARZ E HASNA

STUDENTS LOAN SCHEME

FACILITY OF INTEREST FREE LOANS TO THE STUDENTS

Ihsan Trust (IT) invites applications for Qarz-e-Hasna loan facility from the needy students of this University (Morning and Evening Program both), on a prescribed form available at:

<http://www.uok.edu.pk/sfao/scholarships.php>

This facility is a loan on Zero Percent interest. The students will have to repay only that amount they borrow from Ihsan Trust (IT), as Qarz-e-Hasna.

The repayment of the loan starts a month after the fee / Qarz-e-Hasna is transacted to the KU account (on behalf of the selected student). This repayment will be in the form of nominal amount compared to the actual fee (i.e. @ Rs. 1,000 or 2,000/- etc. per month, depending upon the financial position of the student).

Only the amount equivalent to tuition fee will be provided as Qarz-e-Hasna to the selected student. The fee already paid by the student will not be considered under Qarz e Hasna.

The following Procedural Steps are important to note:

1. Carefully fill-in the details on the loan application form and make a copy for your records.
2. Submit the duly filled-in application form to Students Financial Aid Office (SFAO)-UoK between 09:30 AM to 01:00 PM.
3. Ihsan Trust / SFAO Officials will intimate about Interview Schedule preferably by email.
4. Interviews will be held in Meezan Bank's Head Office situated at Shershah, Karachi
5. After the interview, Ihsan Trust will notify (by email only) about approval of application.
6. After approval, the applicant will need to submit undated cheque (crossed) towards collateral against the approved Interest Free Loan in the name of "Ihsan Trust", Guarantee of Loan alongwith an agreement on stamp papers.
7. Upon receipt of agreement, collateral cheque etc., Ihsan Trust will issue a pay order or directly transfer the approved loan amount to the University against partial fee payment.

Duly filled-in application form alongwith the required documents must be submitted to the office of the undersigned **between 09:30 AM to 01:00 PM.**

Note:

- **Ihsant Trust does not accept direct application.**
- **Students are advised to carefully read and comply the instructions mentioned on the application form.**
- **Students may also contact IT from their facebook page www.facebook.com/ihsantrust**

Dated: October 2, 2023

Sd/-
Dr. Ziasma Haneef Khan
Incharge

Copy to:

1. Chairperson of all teaching departments for notice boards.
2. Dean of Faculties for information
3. Director, Evening Program for information
4. Secretary to the worthy Vice-Chancellor
5. Main Communication Network
6. The Student's Advisor, University of Karachi to spread the word among all