Student Financial Aid Office

Administration Block, Room # 2, University of Karachi



IHSAN TRUST QARZ E HASNA

STUDENTS LOAN SCHEME

FACILITY OF INTEREST FREE LOANS TO THE STUDENTS

Ihsan Trust (IT) in collaboration with Karachi University Business School Alumni invites applications for Qarz-e-Hasna loan from the needy students of this University (Morning and Evening Program both), on a prescribed form available at:

http://www.uok.edu.pk/sfao/scholarships.php

This facility is a loan on Zero Percent interest. The students will have to repay only that amount they borrow from Ihsan Trust (IT), as Qarz-e-Hasna.

The repayment of the loan starts immediately i.e. a month after the fee / Qarz-e-Hasna is transacted to the KU account (on behalf of the selected student). This repayment will be in the form of nominal amount compared to the actual fee (i.e. @ Rs. 1,000 or 2,000/- etc. per month, depending upon the financial position of the student).

Only the amount equivalent to tuition fee will be provided as Qarz-e-Hasna to the selected student. The fee already paid by the student will not be considered under Qarz e Hasna.

The following Procedural Steps are important to note:

- 1. Carefully fill-in the details on the loan application form and make a copy for your records.
- Submit the duly filled-in application form to Students Financial Aid Office (SFAO)-UoK
- 3. Ihsan Trust / SFAO Officials will intimate Interview Schedule
- 4. Interview will be held in Meezan Bank's Head Office situated at Shershah, Karachi
- 5. After the interview, Ihsan Trust will notify (by email only) about approval of application.
- 6. After approval, the applicant will need to submit an agreement on stamp paper.
- 7. Upon receipt of agreement, Ihsan Trust will issue a pay order to the University against you partial fee payment.

Interested applicants may also obtain the Application Form from the Student Financial Aid Office, Room#2, Ground Floor, Administration Block, UoK, between 09:00 am to 01:00 pm after submitting a photocopy of University ID Card mentioning contact number on the reverse side.

Duly filled-in application form alongwith the required documents must be submitted to the office of the undersigned between 09:00 AM to 01:00 PM.

Note:

- > Ibsant Trust does not accept direct application.
- > Students are advised to carefully read and comply the instructions mentioned on the application form.
- Students may also contact IT from their facebook page www.facebook.com/ihsantrust

Dated: March 20, 2019

Dr. Muhammad Noman Syed

Copy to:

- Chairperson of concerned departments for notice boards.
- 2. Dean of Faculties for information
- 3. Director, Evening Program for information
- 4. Secretary to Vice-Chancellor
- 5. Main communication network

Phone: 99261383, 99261300-7 (Ext: 2576), e-mail: sfao@uok.edu.pk